



Agios Stefanos, 15/09/2021

Announcement for the participation of the company under the corporate name "PANAGIOTIS G. NIKAS INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME" in the share capital increase of its subsidiary company under the corporate name "VIOMICHANIA ALLADIKON MAKEDONIAS INDUSTRIAL SOCIETE ANONYME" by setoff of debt and by cash.

The company under the corporate name "PANAGIOTIS G. NIKAS INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME" (hereinafter the "Company") informs the investors that following the decision of its Board of Directors dated 23/07/2021, which resolved upon its participation in the share capital increase of the company under the corporate name "VIOMICHANIA ALLADIKON MAKEDONIAS INDUSTRIAL SOCIETE ANONYME" (hereinafter referred as "ALLADIKA MAKEDONIAS S.A."), duly and timely exercised the pre-emption right by virtue of its letter dated 09/09/2021. The payment of the share capital increase contribution took place by setting off the debt of ALLADIKA MAKEDONIAS S.A. to the Company, following which the Company's claim of a total amount of 6,628,581.20 Euros against ALLADIKA MAKEDONIAS S.A. was reduced by the amount of 4,897,210.56 Euros.

On 13/9/2021 the deadline for exercising the pre-emption right expired and the other shareholders, did not participate in such increase. Following this, on 15/9/2021, the board of directors of ALLADIKA MAKEDONIAS S.A. decided to dispose the unallocated shares to the Company, which intends to cover the remaining amount of the increase by 1,731,370.64 Euros by setting off the debt and by 2,275,438.00 Euros in cash, which will be used to repay the bank loan of ALLADIKA MAKEDONIAS S.A., for which collateral has been provided by the Company.

After the completion of the share capital increase of ALLADIKA MAKEDONIAS S.A., the Company will hold 22,214,803 shares out of 22,622.000 shares, namely a percentage of 98,2 %.