

Agios Stefanos, November 9th 2020

ANNOUNCEMENT

Listing of shares due to Reverse Split of the company's shares

The company "PANAGIOTIS G. NIKAS SOCIETE ANONYME INDUSTRIAL AND COMMERCIAL COMPANY", with d.t. "P.G. NIKAS SA "(hereinafter the "**Company**"), informs the investing public that the Ordinary General Meeting of its shareholders, held on September 2nd 2020, decided, among other matters, to increase the nominal value of the Company's shares from €0.04 each share, to €0.12 each share, by merging the old shares with a ratio of three (3) old common shares of the Company to one (1) new common share of the Company (reverse split 3:1), with simultaneous reduction of the total number of shares of the Company from 119,596,817 to 39,865,605 common registered voting shares and to amend article 5 of the Company's Articles of Association. For reasons of rounding up, the share capital of the Company, now, amounts to four million seven hundred eighty three thousand eight hundred seventy two Euros and sixty cents (€4,783,872.60) and is divided into thirty nine million eight hundred sixty five thousand six hundred and five (39,865,605) common registered shares, with a nominal value of €0.12 each.

On Wednesday, November 4th 2020, the decision no. 116526 of the Department of Companies (Department of Supervision of Listed SA & Sports SA) of the General Secretariat of Commerce & Consumer Protection of the Ministry of Development and Investment, which approved the amendment of article 5 of the Company's Articles of Association, was registered by the General Commercial Registry.

The Committee on Corporate Operations of the Athens Stock Exchange (hereinafter the "ATHEX"), in its meeting on Monday, November 9th, 2020, approved the listing for trading, on the ATHEX, of the above 39,865,605 new common registered voting shares, with a nominal value of €0.12 each, replacing the existing 119,596,817 common registered shares.

By the Company's decision, Wednesday, November 11th 2020 is defined as the last trading day of the 119,596,817 common registered voting shares of the Company on the ATHEX.

From the next business day, Thursday, November 12th 2020, the trading of the Company's shares is, temporarily, suspended, in order to complete their replacement, in accordance with the provisions above.



Beneficiaries of the new shares are those registered in the archives of the Intangible Securities System (hereinafter "DSS") as holders of the shares on Friday, November 13th 2020 (Record Date).

The date for the commencement of trading of the 39,865,605 new common registered voting shares, on the ATHEX, with the new nominal value, € 0.12 per share, is set for Tuesday, November 17th 2020.

From the same date, the new total of the Company's shares that are traded on the ATHEX amounts to 39,865,605 common registered voting shares.

Their starting price on the ATHEX will be determined in accordance with the ATHEX Regulation and the decision no. 26 of the BoD of ATHEX, as applicable, and the new shares will be credited to the shares and securities accounts of the shareholders in the DSS.

For further information, the shareholders may contact Ms. Artemis Ntousia who is in charge of the Company's Shareholder Service Department (tel .:0030 210 8187300).