



Announcement

Agios Stefanos, July the 13th 2021

"PANAGIOTIS G. NIKAS SOCIETE ANONYME INDUSTRIAL AND COMMERCIAL COMPANY" (hereinafter the "**Company**") following the announcement, as of July 1st, 2021, regarding the process of sale of its 855 common registered shares that resulted, as fractional balances, from the following corporate actions:

a) the reverse split (10:1) on March, the 28th, 2017 and reduction of the total number of the existing shares of the Company from 20,231,328 to 2,023,132 new common registered, with the right to vote, shares according to decision with no.:29950 / 13.03.2017 of the General Secretariat of Commerce and Consumer Protection and

b) the reverse split (3:1) on November, the 17th, 2020 and reduction of the total number of existing shares of the Company from 119,596,817 to 39,865,605 new common registered, with the right to vote, shares according to decision with no: 116526 / 04.11.2020 of the General Secretariat of Commerce and Consumer Protection.

announces that the return of the sale product to the beneficiary shareholders, in the amount corresponding to them - and specifically € 0.40 to the beneficiaries of the fractional balances as derived from the above, item a, corporate action and € 1.20 to the beneficiaries of the fractional balances as resulting from the above, under point b, corporate action, will be carried out from 19/07/2021 until 31/12/2021, by the paying bank Eurobank SA through the operators of securities accounts at DSS, in two distinct cash distributions for each corporate transaction from which the fractional balances came, as follows:

1. Through the Participants of the beneficiaries in the D.S.S. (Banks and Stock Exchanges), in accordance with the rules in force of the Greek Central Securities Depository S.A. and its relevant decisions.
2. Especially in cases of payment to heirs of deceased beneficiaries whose securities are kept in the Special Account of their Share in the DSS, under the management of ATHEXCSD, the payment process will be carried out by the network of the Paying Bank branches after the completion of the legalization of the heirs.

In addition, in case the beneficiary kept his securities in a liquidated investment firm, he will be compensated through the network of branches of the paying bank.

Beneficiaries of the sale product are the shareholders, holders of fractional balances, who were registered in the files of the Intangible Securities System (DSS) of HELEX on 29.03.2017 and on 13.11.2020 respectively for each company transaction (Record Date).

For any information, Messrs. shareholders can contact the Company's Shareholders Department, tel. 2108187300.

Additionally, the contact details of the Paying Bank are the following: Domestic Markets Custody Operations Sub-Directorate, Corporate Actions Department, 8 Iolkou Street and Filiki Etaireias, PC 14234 Nea Ionia Attica, contact tel: +30 210 3522085 and +30 210 3522284.

The Board of Directors