



Agios Stefanos, January the 4th, 2022

ANNOUNCEMENT

P. G. NIKAS SA (hereinafter "**the Company**"), after having received relevant information from Competrol Establishment, and in accordance with the provisions of Law 3556/2007 informs the investing public of the following:

On 3.1.2022, Competrol Establishment Cyprus Limited, which is directly controlled by Competrol Establishment, sold and transferred the total number of its shares and voting rights held in Chipita Foods S.A. (hereinafter "**Chipita Foods**"). As a result thereof, Competrol Establishment and Competrol Establishment Cyprus Limited ceased to indirectly control any shares and voting rights in the Company.

On the same day, namely on 3.1.2022, Competrol Establishment Cyprus Limited entered into a call option agreement with Givenrise Investments Limited, pursuant to which Competrol Establishment Cyprus Limited has a call option to purchase in its absolute discretion 10,000,000 shares and voting rights in the Company, which correspond to approximately 18.81% of the shares and voting shares in the Issuer. The call option can be exercised at any time between the period commencing on 30 June 2023 and expiring on 30 June 2028 (both dates inclusive).