



Agios Stefanos, January the 4th, 2022

ANNOUNCEMENT

P. G. NIKAS SA (hereinafter "**the Company**"), after having received relevant information from KRIESCENDOS INVESTMENTS LIMITED and Mr. Spyridon Theodoropoulos, and in accordance with the provisions of Law 3556/2007 informs the investing public of the following:

On 3.1.2022, CRYRED INVESTMENTS LIMITED, a company established under the laws of Cyprus, purchased and acquired the total number of shares and voting rights held by Competrol Establishment Cyprus Limited in Chipita Foods S.A. (hereinafter **Chipita Foods**), through which Competrol Establishment and Competrol Establishment Cyprus Limited indirectly controlled 95.05% of the shares and voting rights in the Company. CRYRED INVESTMENTS LIMITED is directly held by KRIESCENDOS INVESTMENTS LIMITED, a company established under the laws of Cyprus, which in its turn is directly held by Mr. Spyridon Theodoropoulos. Apart from the above, no other change has occurred.

As a result thereof, the chain of entities through which Mr. Spyridon Theodoropoulos indirectly holds voting rights in the Company are as follows:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Spyridon Theodoropoulos	95.05%	—	95.05%
KRIESCENDOS INVESTMENTS LIMITED	95.05%	—	95.05%
CRYRED INVESTMENTS LIMITED	95.05%	—	95.05%
Chipita Foods S.A.	95.05%	—	95.05%
Chipita Holdings Limited	95.05%	—	95.05%

Givenrise Investments Limited	95.05%	—	95.05%
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Mr. Spyridon Theodoropoulos is the sole shareholder of KRIESCENDOS INVESTMENTS LIMITED. KRIESCENDOS INVESTMENTS LIMITED is the sole shareholder of CRYRED INVESTMENTS LIMITED. CRYRED INVESTMENTS LIMITED directly holds 91.514% of the voting rights in Chipita Foods. Chipita Foods is the sole shareholder of Chipita Holdings Limited, which in its turn is the sole shareholder of Givenrise Investments Limited. Givenrise Investments Limited directly holds 95.05% of the total share capital and voting rights in the Company.

In total, Mr. Spyridon Theodoropoulos indirectly controls 95.05% of the total share capital and voting rights of the Company.

Following the above, the conditions for the submission of a mandatory tender offer provided for by Article 7 of Law 3461/2006, as applicable, have been met. The tender offer will be submitted in accordance with the provisions of the applicable laws and regulations.