

FULL COVERAGE OF THE SHARE CAPITAL INCREASE BY PAYMENT OF CASH AND PREFERENCE RIGHT IN FAVOR OF THE OLD SHARES

"P.G. NIKAS S.A." (hereinafter the "**Company**") announces to the investing public that the Share Capital Increase with cash payment and pre-emptive right in favor of the old shareholders decided by the Ordinary General Meeting of the Company Shareholders of September 2nd 2020 (hereinafter the "OGM") in combination with the decision of November 9th 2020 of the Board of Directors (hereinafter the "BoD") of the Company (hereinafter the "Increase") which took place from November the 27th 2020 until December the 10th 2020, was successfully completed and fully covered, by raising funds total to Euros 9,966,401.25 through the exercise of pre-emptive rights and pre-subscription rights by the old shareholders and those who acquired the pre-emptive rights during the trading period and if they fully exercised their pre-emptive rights.

Particularly:

- from the exercise of the pre-emptive rights, a percentage of 98,42% of the amount of the Increase was covered with the payment of a total amount of Euros 9.808.804,50 corresponding to 13.078.406 new common, registered shares, while 210.129 shares remained unallocated.
- from the exercise of the pre-subscription right, a percentage of 1,58% of the amount of the Increase was covered with the payment of a total amount of euros 157.596,75 corresponding to 210.129 new common, registered shares.

With the decision of the Board of Directors of the Company, dated December the 11th 2020, the distribution of the above unallocated new shares was approved, proportionally based on the 1,017,659 unallocated new shares requested by investors.

As a result of the above and the decision of the Board of Directors, dated December the 14th 2020, with which the Increase was certified, the final coverage percentage of the Increase, amounted to 100% and the total amount of funds that was raised amounted to Euros 9,966,401.25.

Following the above, the share capital of the Company increased by Euros 1,594,624.20, with the issue of 13,288,535 new common registered shares, with a nominal value of Euros 0.12 each, while an amount of Euros 8,371,777.05 will be credited in the special equity account of the Company "Difference from Issuance of shares in favor of the par value". Thus, the share capital of the Company amounts to Euros 6,378,496.80 and is divided into 53,154,140 common, registered voting shares, with a nominal value of Euros 0.12 each.

The new shares resulting from the above Increase will be returned to the beneficiaries in intangible form by credit to the Portion and the Securities Account in the Intangible Assets



System ("IAS"), declared by the beneficiaries. The date of credit of the new shares in the accounts of the beneficiaries and the beginning of their trading on the Athens Stock Exchange will be made public with a later announcement by the Company.

AGIOS STEFANOS, 14.12.2020