



Announcement

Agios Stefanos, 1/7/2021

"PANAGIOTIS G. NIKAS SOCIETE ANONYME INDUSTRIAL AND COMMERCIAL COMPANY" (hereinafter the "**Company**") announces the completion, on June the 23rd, 2021, of the process of sale of the 855 common registered shares that resulted as fractional balances, deriving from the following corporate actions:

a) the reverse split (10:1) on March, the 28th, 2017 and reduction of the total number of the existing shares of the Company from 20,231,328 to 2,023,132 new common registered, with the right to vote, shares according to decision with no.:29950 / 13.03.2017 of the General Secretariat of Commerce and Consumer Protection and

b) the reverse split (3:1) on November, the 17th, 2020 and reduction of the total number of existing shares of the Company from 119,596,817 to 39,865,605 new common registered, with the right to vote, shares according to decision with no: 116526 / 04.11.2020 of the General Secretariat of Commerce and Consumer Protection.

The product of the sale amounts to 1.026 euros which corresponds to 1.2 euros for each full share.

Beneficiaries of the sale product are the shareholders, holders of fractional balances, who were registered in the files of the Intangible Securities System (DSS) of HELEX on March, the 29th, 2017 and on November, the 13th, 2020 respectively for each corporate transaction (Record Date).

A new announcement will follow for the return of the sale product to the eligible shareholders.

For any information, shareholders can contact the Shareholders Department of the Company, tel. 2108187300.

The Board of Directors