



Agios Stefanos, September the 28th 2021

PRESS RELEASE

FINANCIAL RESULTS FOR THE FIRST SEMESTER OF 2021

NIKAS Group of companies announced the financial results for the first semester of 2021 based on the International Financial Reporting Standards (IFRS).

Continuing its positive course, the Group increased its profitability at all levels, maintaining a stable share in the cold cuts market.

During the first semester of 2021, the Group's total net sales amounted to € 28,086 thousand, remaining at the level of 2020, following the trend of the sausage market.

Gross Profit increased by 37.3% compared to those of the corresponding period last year and amounted to € 8,134 thousand.

The EBITDA of the Group increased by € 1,601 thousand compared to that of 2020 and amounted to € 2,382 thousand compared to € 781 thousand in the corresponding period last year.

The Group's pre-tax results (EBT) increased by € 999 thousand and amounted to € 160 thousand against losses of € 839 thousand during the previous period.

Managing Director Ms. Angeliki Oikonomou stated in this regard:

"We focused on further improving our financial results, achieving a significant increase in all profitability ratios.

We expect that our positive course will continue, implementing, effectively, our strategy to offer consumers high quality products at competitive prices."

Note: The Annual Financial Statements based on IFRS as well as the Data and Information of the Year from 1/1/2021 - 30/6/2021 will be posted on the company's website at www.nikas.gr and on the website of the Athens Stock Exchange www.helex.gr on September the 28th 2021.

Contact information

Artemis Ntousia

Chief Financial Officer

Tel. 210-8187300

fax: 210-6216439

e-mail: antousia@nikas.gr