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PRESS RELEASE

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD OF 2021

NIKAS Group of companies, according to the letter of the Hellenic Capital Market Commission dated 09/11/2021, informs the investing public about the basic financial figures of the nine months period of 2021 and the third Quarter 2021, which were formed as follows:

Basic profitability figures for the Nine Months 2021

- The Group's total net sales increased by 1.8% and amounted to € 43,448 thousand compared to € 42,675 thousand in the corresponding period last year.
- The Earnings Before Interest and Taxes (EBIT) of the Group improved by € 1,620 thousand and amounted to a profit of € 1,511 thousand compared to a loss of € -109 thousand in the corresponding period last year.
- The Earnings Before Tax (EBT) of the Group improved by € 1,113 thousand and amounted to a profit of € 294 thousand against a loss of € -819 thousand in the corresponding period last year.
- The Earnings Before Interest, Taxes, capital gains/losses, Depreciation and Amortization (EBITDA) of the Group increased by € 1,765 thousand and amounted to € 3,644 thousand compared to € 1,878 thousand in the corresponding period last year.

Continuing its upward course, the Company improved its financial results while maintaining a stable market share.

Basic profitability figures for the third Quarter of 2021

- The Group's total net sales increased by 6.6% compared to the previous period and amounted to € 15,362 thousand compared to € 14,414 thousand in the corresponding period last year.
- The Earnings Before Interest and Taxes (EBIT) of the Group improved by € 148 thousand and amounted to € 557 thousand compared to € 409 thousand in the corresponding period last year.
- The Earnings Before Tax (EBT) of the Group improved by € 115 thousand and amounted to € 135 thousand compared to € 20 thousand during the previous period.
- The Earnings Before Interest, Taxes, capital gains/losses, Depreciation and Amortization (EBITDA) of the Group increased by € 164 thousand compared to those of 2020 and amounted to € 1,262 thousand compared to € 1,098 thousand in the corresponding period last year.

Regarding the consequences related to the current health crisis, the upward course of the Group since the beginning of the pandemic confirms both the resilience of the food industry against the financial uncertainty created by the pandemic and the effectiveness of the measures and actions that have been undertaken and implemented consistently by the Management. Therefore, although the duration and intensity of the crisis cannot be predicted, the Group's Management estimates that there is no substantial uncertainty as to the smooth continuation of its activity.

Increases in the prices of energy, transport, market prices of B 'materials and packaging materials, especially from July 2021 onwards, burdened to some extent the results of the 3rd Quarter and are expected to have a negative impact on the financial figures of the latter Quarter. Groups' Management closely monitors the course of prices and takes all possible measures to reduce its exposure to the wave of price increases and maintain its positive performance.

In full consistency with the investment programme of the company during the third Quarter of 2021, capital investments amounting to € 1,750 thousand were made and for the nine months period of 2021 a total of € 4,163 thousand.

In September 2021, the share capital increase of the subsidiary company "ALLANTIKA MAKEDONIAS SA" of € 8,904,019.20 was completed, which was made by € 6,628,581.20 with capitalization of receivables and by € 2,275,438.00 in cash which were used to repay the loans. Thus, the total borrowing of the Group decreased equally.

Contact information

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