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PRESS RELEASE

FINANCIAL RESULTS FOR THE YEAR 2021

The Group of Companies P.G. NIKAS SA announced the financial results for the year 2021 based on the International Financial Reporting Standards (IFRS).

During the year 2021, the Group and the Company increased their sales by 1.2%, maintaining a leading position in many sub-product categories, despite the reduction of the total market by 1.5% in sales volume and by 2.6% in value.

The total gross profits of the Group and the Company increased by 13.3%, compared to those of the previous year and amounted to € 15,720 thousand, compared to € 13,869 thousand, with the gross profit margin increasing by 2.87 percentage points.

The total EBITDA of the Group amounted to profits of € 4,458 thousand compared to profits of € 2,981 thousand in the previous year, recording an increase of € 1,477 thousand.

The total results before taxes (EBT) of the Group improved by € 566 thousand and amounted in losses in the year 2021 of € 264 thousand against losses of € 830 thousand in the previous year.

It is worth noting that "NIKAS" cold cuts ranked 1st in the consumer preference within the Super Markets throughout 2021, with a market share of 20.2% on average.

Note: The Annual Financial Statements based on IFRS as well as the Data and Information of the Year from 1/1/2021 - 31/12/2021 will be posted on the company's website at www.nikas.gr and on the website of the Athens Stock Exchange www.athexgroup.gr on May the 3rd 2022.

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